



# Grant County

## Labor Area Summary

### Volume 2012, Number 11

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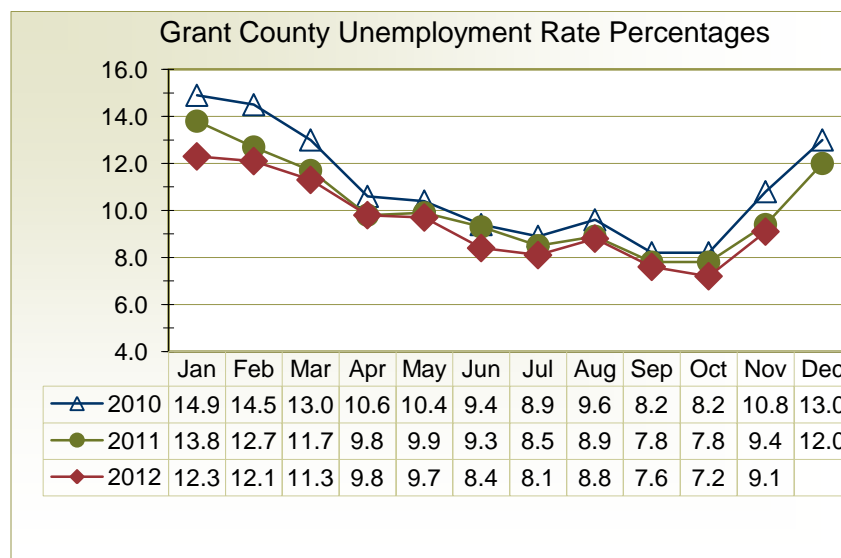
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## Unemployment

Grant county's preliminary unemployment rate of 9.1 percent (not seasonally adjusted) is 1.9 percentage points above October 2012 and 0.3 percentage points below November 2011.

Over-the-month the civilian labor force and total employment contracted. Unfortunately total employment fell by a larger amount than the civilian labor force leading to an increase in the number unemployed and the unemployment rate. Although the unemployment rate jumps up drastically this month, this shows a normal seasonal trend with historical data.

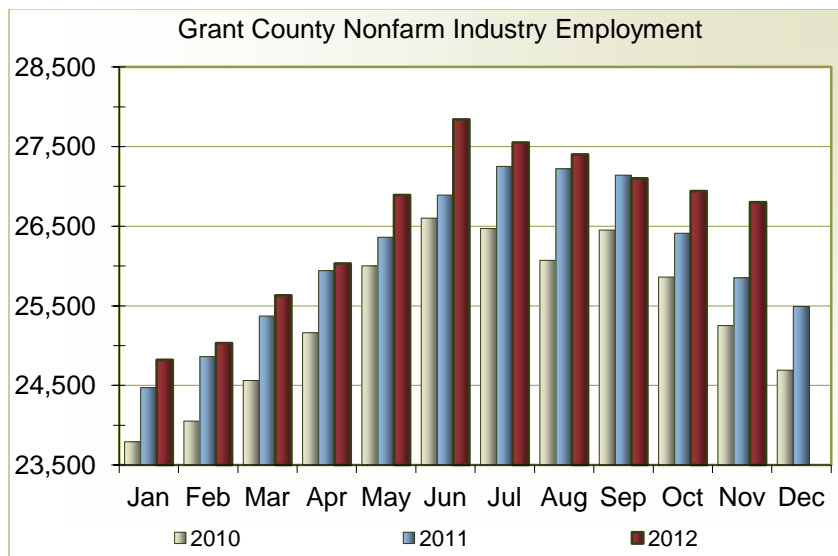
The civilian labor force and total employment edged up this month in year-over-year figures. Total employment increased by a larger amount than the civilian labor force, which led to a drop in the number unemployed and the unemployment rate. Overall, growth has been mostly positive in 2012, but there have been minor bumps in the road. The positive movements are starting to show a stronger sign towards recovery.



Washington state's unemployment rate of 7.3 percent (not seasonally adjusted) is equivalent to the October 2012 figure and 1.1 percentage points below November 2011. Total employment edged up in year-over-year figures while the civilian labor force dropped. These opposing figures aided a strong drop in the unemployment rate.

## Employment

Grant county's total nonfarm employment has really started to show improvements in 2012. While modest growth began the year, stronger year-over-year growth has developed at the end of 2012. Current employment levels are near peak levels from November 2007. Progress has been showing this year, but it has been a bit mixed and sluggish at times. While not all sectors have been posting growth, the overall labor market is really turning around in 2012.



Over-the-month total nonfarm employment shed jobs entirely due to the private sector. Government employment edged up this month along with trade and transportation, which are both within the service-providing sector. The goods-producing sector contained majority of the losses. These drops are a normal seasonal pattern based off of historical data.

Year-over-year total nonfarm employment made a strong jump mainly due to the private sector. The majority of the job gains came from the service-providing sector in ancillary services. The goods-producing sector also saw a strong jump up in construction and manufacturing. Gains across the board really help solidify the path towards recovery.

Washington state's non-seasonally adjusted figures posted gains in total nonfarm employment and total private employment. The goods-producing sector continues to be driven by aerospace manufacturing. The service-providing sector posted improvements in professional and business services along with retail trade.

Consumer confidence has made up all of the losses sustained in 2012 this month. Consumer expectations also jumped up, but was just below peak levels for 2012. The two leading indicators are showing a very positive picture heading into 2013

Industrial production of final goods edged up this month due to both consumer goods and business equipment. The leading indicator is starting to head in a positive direction after faltering in mid-2012.

## Summary Table

Labor Market Information for Grant County Not Seasonally Adjusted/*Updated with ***QCEW Data: March 2012						
				Change		
Employment by Place of Residence	Prelim Nov-12	Revised Oct-12	Revised Nov-11	Oct -12 Nov -12	Nov -11 Nov -12	Nov -11 Nov -12 %
Civilian Labor Force	41,170	44,050	40,830	-2,880	340	0.8%
Resident Employment	37,430	40,890	36,980	-3,460	450	1.2%
Unemployment	3,740	3,160	3,850	580	-110	-2.9%
Unemployment Rate	9.1	7.2	9.4	1.9	-0.3	
Employment by Place of Work (**NAICS Industry Titles)						
Total Nonfarm 1/	26,800	26,940	25,820	-140	980	3.8%
Total Private	18,870	19,100	17,940	-230	930	5.2%
Goods Producing	5,680	5,840	5,530	-160	150	2.7%
Service Providing	21,120	21,100	20,290	20	830	4.1%
Trade, Transportation, and Utilities	5,600	5,540	5,540	60	60	1.1%
Information and Financial Activities	1,130	1,130	1,000	0	130	13.0%
Government	7,930	7,840	7,880	90	50	0.6%
Workers in Labor/Management Disputes	0	0	0	0	0	
1/ Excludes proprietors, self-employed, members of the armed services, workers in private households, and agriculture. Includes all full- and part-time wage and salary workers receiving pay during the pay period including the 12th of the month. Columns may not add due to rounding.						
*Prepared by the Labor Market and Economic Analysis branch using a Quarterly Benchmark process. This process uses the most recent quarter from the Unemployment Insurance Tax Reports and estimates employment from that point to present.						
**North American Industry Classification System						
***QCEW = Quarterly Census of Employment and Wages						