



Grant County

Labor Area Summary

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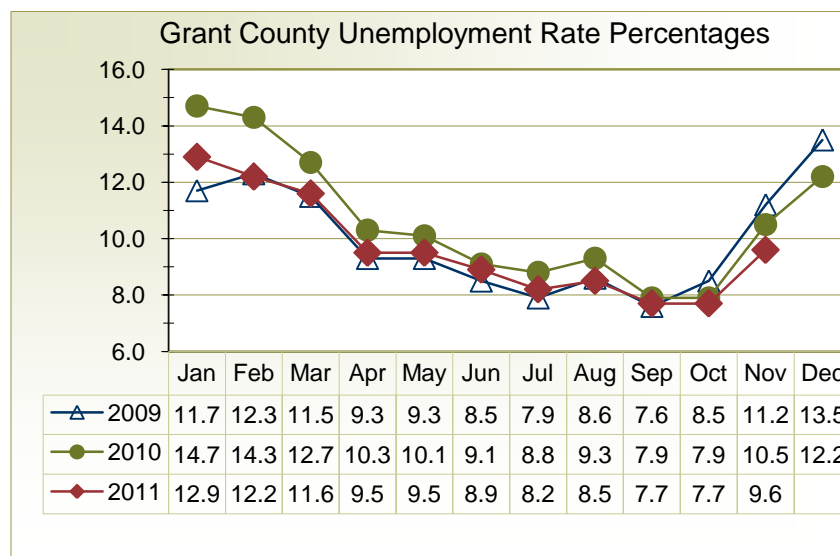
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Unemployment

Grant county's unemployment rate of 9.6 percent (not seasonally adjusted) is 1.9 percentage points above October 2011 and 0.9 percentage points below November 2010.

The civilian labor force drop and total employment drop is normal for November in over-the-month figures. Unfortunately the number unemployed rose causing a large jump in the unemployment rate. The unemployment rate usually hits its peak in January of each year, so further increases are expected the next two months.

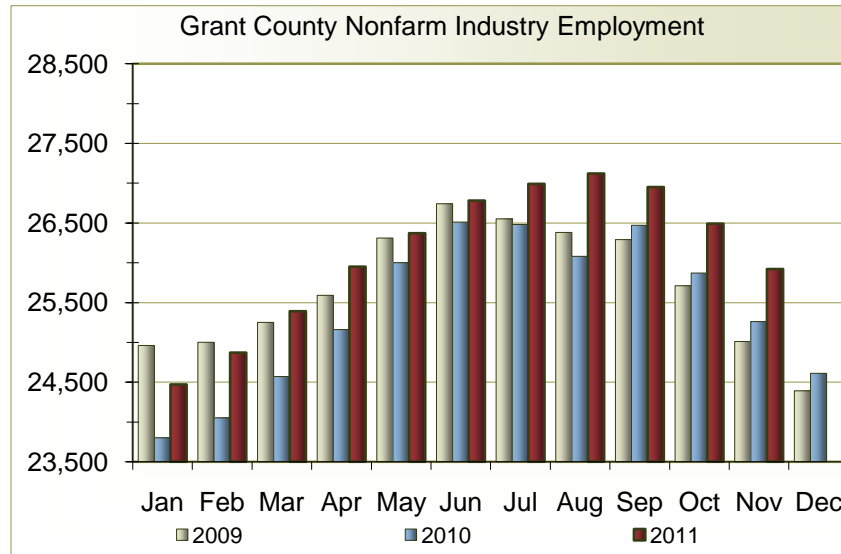
The last three months the labor force has been smaller in year-over-year figures along with total employment. This shrinking labor force could show discouraged workers, or it could be showing individuals leaving the area. On the bright side the unemployment rate is doing much better and has been showing improvements all through 2011. Even with an improving unemployment rate the local economy is still showing some mixed signs of improvement.



Washington state's unemployment rate of 8.3 percent (not seasonally adjusted) is 0.1 percentage points below the October 2011 figure and 1.1 percentage points below November 2010. The civilian labor force continues to show losses in year-over-year figures along with total employment. This is showing discouraged workers leaving the labor force.

Employment

2011 has been a strong improvement in total nonfarm employment figures over 2010 and lately over 2009. Grant county has really been leading the way for employment growth because of a strong manufacturing concentration. Not only has manufacturing been maintaining growth from within the county, but it has also attracted new businesses this year. This is now helping the service-providing sector expand.



Over-the-month total nonfarm employment and total private employment have shed jobs. Most of the loss comes from the private sector as government employment made a strong gain. Majority of the job losses are coming from the manufacturing sector as nondurable goods manufacturing slows down. Overall the service-providing sector remained flat. As the agriculture season winds down it also affects areas such as trade and transportation, which saw a slight drop this month.

Year-over-year total nonfarm employment posted a strong gain along with total private employment. Government employment is going to continue to decline as budgets continue to tighten in the public sector. The largest gain, though, came from the service-providing sector. Overall, it looks as though Grant county is remaining steady with growth in various sectors and is showing continued improvement.

Washington state's non-seasonally adjusted figures posted employment gains in year-over-year figures but not over-the-month. Durable goods manufacturing continues to be a large growth sector mainly due to aerospace manufacturing. The service-providing sector has shown growth in professional and business services through most of 2011 and that growth continues this month.

Consumer confidence was on an overall downhill slide since earlier in 2011, but has made a strong jump up this month. Consumer expectations is also heading up this month. Although the gains are great to see, the overall numbers are still low and need to see continued improvement moving forward.

Summary Table

Labor Market Information for Grant County Not Seasonally Adjusted/*Updated with ***QCEW Data: December 2010						
	Change					
	Prelim Nov-11	Revised Oct-11	Revised Nov-10	Oct-11 Nov-11	Nov-10 Nov-11	Nov-10 Nov-11 %
Employment by Place of Residence						
Civilian Labor Force	39,780	43,490	40,560	-3,710	-780	-1.9%
Resident Employment	35,950	40,120	36,280	-4,170	-330	-0.9%
Unemployment	3,830	3,370	4,280	460	-450	-10.5%
Unemployment Rate	9.6	7.7	10.5	1.9	-0.9	
Employment by Place of Work (**NAICS Industry Titles)						
Total Nonfarm 1/	25,920	26,490	25,260	-570	660	2.6%
Total Private	18,100	18,900	17,340	-800	760	4.4%
Goods Producing	5,440	6,030	5,300	-590	140	2.6%
Service Providing	20,480	20,460	19,960	20	520	2.6%
Trade, Transportation, and Utilities	5,580	5,590	5,400	-10	180	3.3%
Information and Financial Activities	1,070	1,070	980	0	90	9.2%
Government	7,820	7,590	7,920	230	-100	-1.3%
Workers in Labor/Management Disputes	0	0	0	0	0	
1/ Excludes proprietors, self-employed, members of the armed services, workers in private households, and agriculture. Includes all full- and part-time wage and salary workers receiving pay during the pay period including the 12th of the month. Columns may not add due to rounding.						
*Prepared by the Labor Market and Economic Analysis branch using a Quarterly Benchmark process. This process uses the most recent quarter from the Unemployment Insurance Tax Reports and estimates employment from that point to present.						
**North American Industry Classification System						
***QCEW = Quarterly Census of Employment and Wages						