



Grant County

Labor Area Summary

Volume 2012, Number 7

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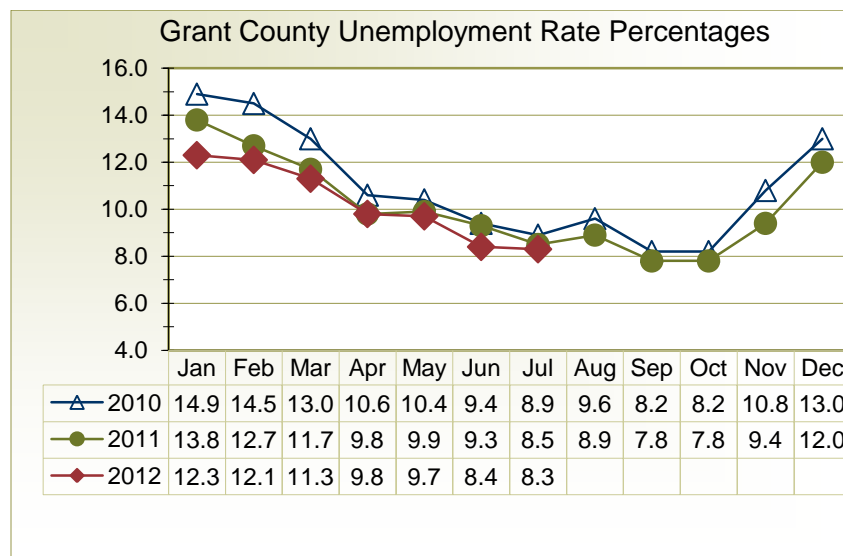
Unemployment

Grant county's preliminary unemployment rate of 8.3 percent (not seasonally adjusted) is 0.1 percentage points below June 2012 and 0.2 percentage points below July 2011.

Over-the-month the civilian labor force and total employment grew to peak figures of the year. The number unemployed remained flat. July is the high-point in terms of figures for the civilian labor force. While the drop in the unemployment rate was marginal, it still shows an overall downward trend.

Year-over-year figures show a slight drop in the civilian labor force and a marginal increase in total employment. The number unemployed dropped, which along with the civilian labor force drop, shows discouraged workers leaving the labor force.

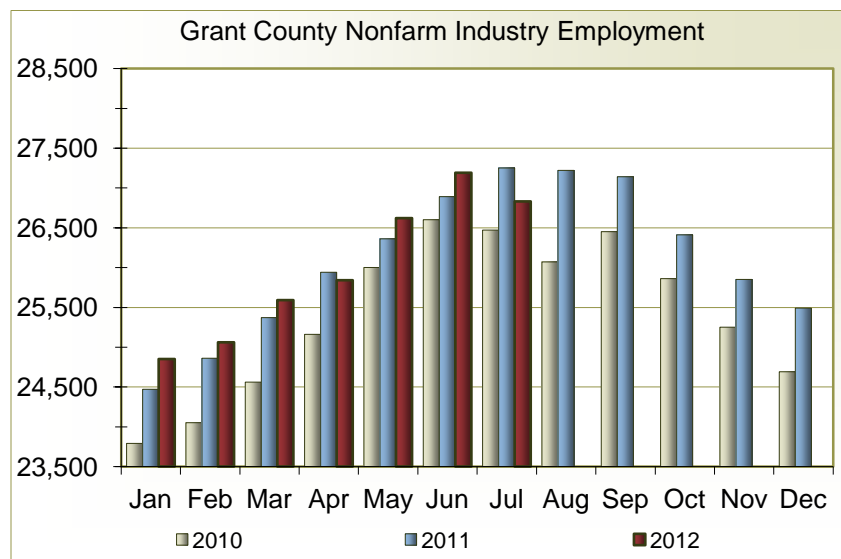
Growth in the civilian labor force has been steady in 2012 in year-over-year figures until this month. Fortunately total employment still shows minor growth. While the slight drop is worrisome, it is not showing an overall trend at the moment.



Washington state's unemployment rate of 8.4 percent (not seasonally adjusted) is 0.1 percentage points above the June 2012 figure and 0.6 percentage points below July 2011. Total employment has once again shown stronger growth than the civilian labor force.

Employment

Grant county has been showing improvements in total nonfarm employment in 2012, but it has been mixed. Of the last 12 months, total nonfarm employment has grown in 10 of them. This month's slight drop in total nonfarm employment does show a slightly negative sign, but the overall picture still shows growth.



Over-the-month total nonfarm employment posted a loss while total private employment showed a marginal gain. The goods-producing sector edged up while the service-providing sector shed jobs mainly due to government employment. Trade and transportation surprisingly made a drop during the height of the agricultural season. Transportation normally posts growth through this month.

Year-over-year total nonfarm and total private employment posted losses. Trade and transportation were the only sector to post job gains this month as losses came almost across the board. The goods-producing sector shed jobs along with the service-providing sector. Government employment also posted losses. Even as the losses show this month, it should be remembered that positive improvements have been showing over the last year and an overall positive direction has been established.

Washington state's non-seasonally adjusted figures saw gains in total nonfarm employment and total private employment in year-over-year figures. The goods-producing sector saw the largest gain in aerospace manufacturing within durable goods manufacturing. The service-providing sector contained the majority of the gains. Professional and business services continue to post the strongest improvements. Retail trade and leisure and hospitality also posted strong gains this month.

Consumer confidence and consumer expectations have both posted gains this month after four consecutive months of losses. While this shows a positive sign this month, the overall trend has still been negative this year.

Industrial production of final products posted an improvement this month as consumer goods posted a significant jump. Business equipment had been carrying the leading indicator this year, but has posted a marginal loss this month.

Summary Table

Labor Market Information for Grant County						
Not Seasonally Adjusted/*Updated with ***QCEW Data: December 2011						
				Change		
	Prelim July-12	Revised June-12	Revised July-11	June-12 July-12	July-11 July-12	July-11 July-12 %
Employment by Place of Residence						
Civilian Labor Force	45,380	44,870	45,420	510	-40	-0.1%
Resident Employment	41,600	41,090	41,570	510	30	0.1%
Unemployment	3,780	3,780	3,850	0	-70	-1.8%
Unemployment Rate	8.3	8.4	8.5	-0.1	-0.2	
Employment by Place of Work (**NAICS Industry Titles)						
Total Nonfarm 1/	26,830	27,190	27,250	-360	-420	-1.5%
Total Private	19,100	19,030	19,390	70	-290	-1.5%
Goods Producing	6,080	5,970	6,210	110	-130	-2.1%
Service Providing	20,750	21,220	21,040	-470	-290	-1.4%
Trade, Transportation, and Utilities	5,620	5,680	5,520	-60	100	1.8%
Information and Financial Activities	1,110	1,110	1,130	0	-20	-1.8%
Government	7,730	8,160	7,860	-430	-130	-1.7%
Workers in Labor/Management Disputes	0	0	0	0	0	
<i>1/ Excludes proprietors, self-employed, members of the armed services, workers in private households, and agriculture. Includes all full- and part-time wage and salary workers receiving pay during the pay period including the 12th of the month. Columns may not add due to rounding.</i>						
<i>*Prepared by the Labor Market and Economic Analysis branch using a Quarterly Benchmark process. This process uses the most recent quarter from the Unemployment Insurance Tax Reports and estimates employment from that point to present.</i>						
<i>**North American Industry Classification System</i>						
<i>***QCEW = Quarterly Census of Employment and Wages</i>						