



Grant County

Labor Area Summary

Volume 2011, Number 1

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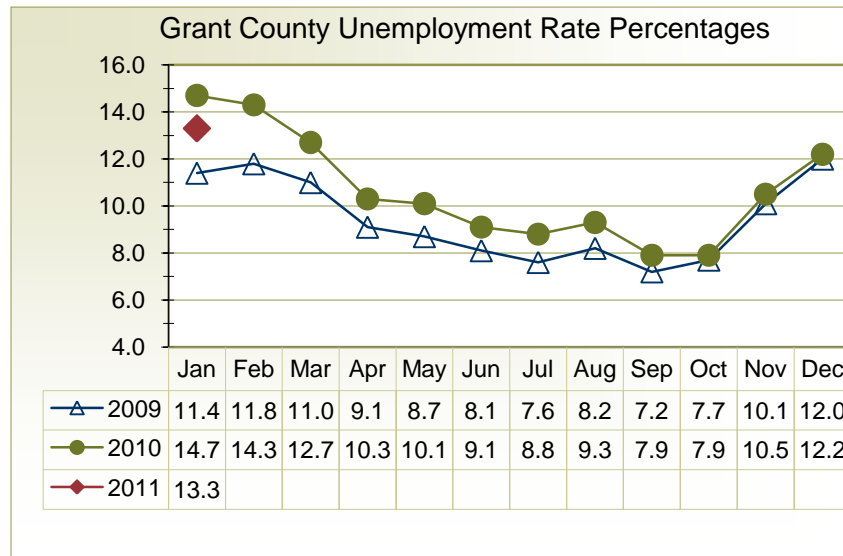
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Unemployment

Grant County's unemployment rate of 13.3 percent (not seasonally adjusted) is 1.1 percentage points above December 2010 and 1.4 percentage points below January 2010. History has shown Grant County's unemployment rate will peak in January or February each year so an over-the-month increase is normal.

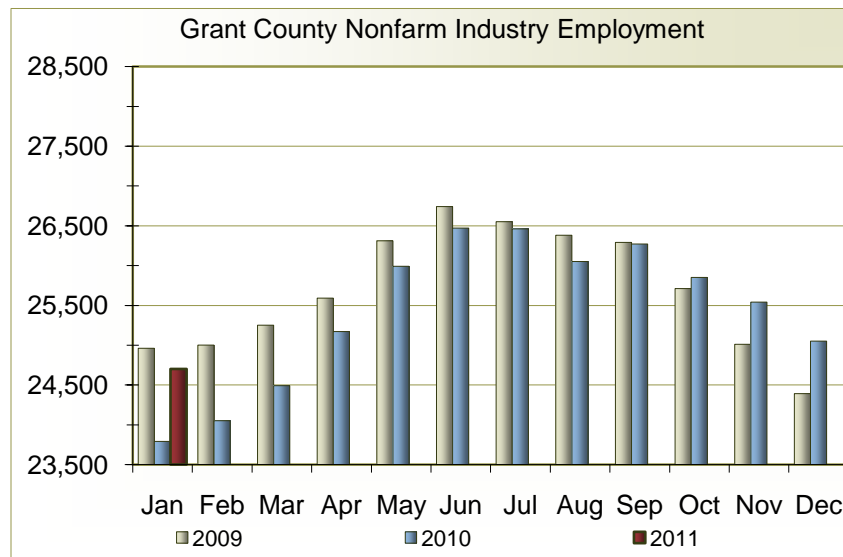
January is Grant County's first month making a year-over-year gain in the unemployment rate since 2007. Even while job growth declined since 2008, the labor force was still growing causing the number unemployed to grow also. The first time the labor force declined since 2001 was in 2010. Now that the recovery has started to gather momentum, the number employed has increased year-over-year.



Washington State's unemployment rate of 9.7 percent (not seasonally adjusted) is 0.5 percentage points above December 2010 and 1.2 percentage points below January 2010. The civilian labor force has dropped slightly both in year-over-year and over-the-month figures, but total employment has risen. The slow recovery has been able to make some headway with total employment but the growth needs to pick up to a stronger pace to make a significant dent in the unemployment rate.

Employment

Grant County lost jobs over-the-month, but has gained employment in year-over-year figures. The end of 2010 was finally starting to make year-over-year gains in employment figures, which have now carried into 2011.



Year-over-year Grant County has made employment gains in each sector. The goods-producing sector has had a strong gain and continues to be a growing employment area in Grant County. The service-providing sector also saw strong growth. The government sector had an employment gain which is abnormal in this economic climate. Most areas throughout the state have seen cuts in government employment.

Currently, Grant County is very close to 2006 figures but is inching its way towards 2007 figures. Employment peaked in 2008 and dropped through 2010. Fortunately it seems that 2010 may have been the bottoming out period as 2011 has started off with across the board employment gains in year-over-year figures.

Over-the-month figures are down, but this is expected this time of year. January tends to be the low point for the year in employment figures and picks up slightly in February with stronger gains being made in April and May.

Washington State has dropped slightly in over-the-month figures both in total nonfarm and total private employment. Year-over-year figures show growth both in total nonfarm and total private employment. Government employment has dropped along with the goods-producing sector, but the service-providing sector has managed to post some gains. Particularly the professional and business services sector saw the most growth.

The nation has started to show more signs of economic recovery and has posted job gains for the month of January. Although the gains are small, the slight improvements have been gaining ground at the end of 2010 and have carried over into 2011 with some momentum. As gas prices jump up early in 2011 there is uncertainty with the recovery continuing to make gains at the start of 2011. Consumer confidence was picking up at the end of 2010 and has continued into 2011, so the question will be if consumers spend their extra dollars at the pump or in other areas of the retail sector.

Summary Table

Labor Market Information for Grant County Not Seasonally Adjusted/*Updated with ***QCEW Data: June 2010						
				Change		
Employment by Place of Residence	Prelim Jan-11	Revised Dec-10	Revised Jan-10	Dec-10 Jan-11	Jan-10 Jan-11	Jan-10 Jan-11 %
Civilian Labor Force	39,630	39,300	39,200	330	430	1.1%
Resident Employment	34,360	34,510	33,430	-150	930	2.8%
Unemployment	5,280	4,780	5,770	500	-490	-8.5%
Unemployment Rate	13.3	12.2	14.7	1.1	-1.4	
Employment by Place of Work (**NAICS Industry Titles)						
Total Nonfarm 1/	24,700	25,050	23,790	-350	910	3.8%
Total Private	16,920	17,280	16,140	-360	780	4.8%
Goods Producing	4,980	5,010	4,640	-30	340	7.3%
Service Providing	19,720	20,040	19,150	-320	570	3.0%
Trade, Transportation, and Utilities	5,440	5,540	5,170	-100	270	5.2%
Information and Financial Activities	1,150	1,150	930	0	220	2.4%
Government	7,780	7,770	7,650	10	130	1.7%
Workers in Labor/Management Disputes	0	0	0	0	0	
1/ Excludes proprietors, self-employed, members of the armed services, workers in private households, and agriculture. Includes all full- and part-time wage and salary workers receiving pay during the pay period including the 12th of the month. Columns may not add due to rounding.						
*Prepared by the Labor Market and Economic Analysis branch using a Quarterly Benchmark process. This process uses the most recent quarter from the Unemployment Insurance Tax Reports and estimates employment from that point to present.						
**North American Industry Classification System						
***QCEW = Quarterly Census of Employment and Wages						