



Grant County

Labor Area Summary

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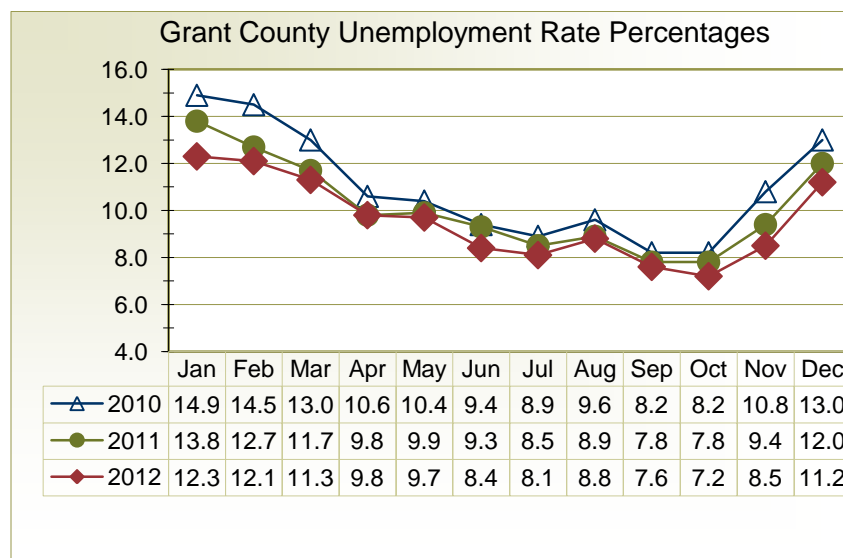
mberreth@esd.wa.gov, fortress.wa.gov/esd/employmentdata/

Unemployment

Grant county's preliminary unemployment rate of 11.2 percent (not seasonally adjusted) is 2.7 percentage points above November 2012 and 0.8 percentage points below December 2011.

Over-the-month the civilian labor force and total employment dropped while total unemployment jumped up. Unfortunately total employment dropped by a larger amount than the civilian labor force, which contributed to the jump in the unemployment rate.

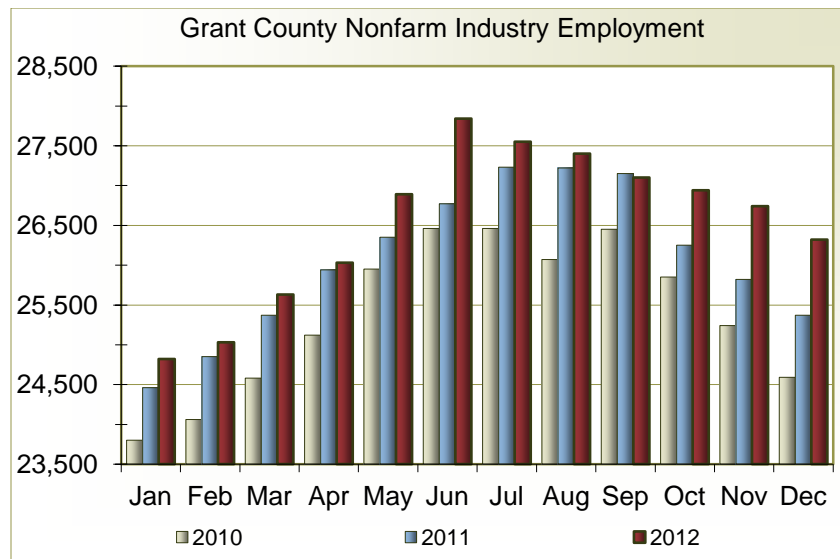
Year-over-year figures show a drop in the civilian labor force, total employment, and total unemployment. The larger drop in the number unemployed helped contribute to the dropping unemployment rate rather than a boost of job growth. These figures point towards discouraged workers leaving the labor force as the number of unemployed dropping out of the labor force accounted for most of the loss. Signs have been mixed for labor force figures this year, but an overall positive trend has prevailed.



Washington state's unemployment rate of 7.7 percent (not seasonally adjusted) is 0.4 percentage points above the November 2012 figure and 0.8 percentage points below December 2011. Total employment increased while the civilian labor force dropped. These two opposing figures helped drastically reduce the unemployment rate from last year.

Employment

Grant county's total nonfarm employment peaked in 2007. While the county did drop in 2008, as the Great Recession took hold, it was a marginal drop and employment levels remained high. While the significant losses came in 2009 and 2010, growth has been sustained in 2011 and 2012. The overall direction has been very positive and continues to lead most areas in Washington state.



Over-the-month total nonfarm employment shed jobs both in the public and private sectors. Losses were sustained almost entirely across the board. Information and financial activities was the one sector to remain flat. Over-the-month losses are expected in December and do not show an economic direction.

Year-over-year total nonfarm employment jumped up due to both the public and private sectors. The goods-producing sector edged up due to manufacturing. The service-providing sector jumped up due to ancillary services. Gains were made in trade and transportation along with information and financial activities. The year-over-year growth shows a very strong labor market. The sustained growth continues to show a very healthy labor market.

Washington state's non-seasonally adjusted figures posted gains in total nonfarm employment and total private employment. Manufacturing growth was again driven by aerospace manufacturing within the goods-producing sector. The service-providing sector was driven by leisure and hospitality along with business and professional services.

Consumer confidence made a drastic drop this month but is above the figure for December 2011. Consumer expectations also posted a large drop in the leading indicator. The overall indicators are improving on a yearly basis, but do show a general reluctance in the economy.

Industrial production of final products jumped up this month due to business equipment. Consumer goods remained flat. The indicators show a slightly better picture moving forward than consumer confidence.

Summary Table

Labor Market Information for Grant County Not Seasonally Adjusted/*Updated with ***QCEW Data: March 2012						
	Change					
	Prelim Dec-12	Revised Nov-12	Revised Dec-11	Nov-12 Dec-12	Dec -11 Dec -12	Dec -11 Dec -12 %
Employment by Place of Residence						
Civilian Labor Force	39,040	40,850	39,390	-1810	-350	-0.9%
Resident Employment	34,650	37,380	34,670	-2730	-20	-0.1%
Unemployment	4,390	3,470	4,720	920	-330	-7.0%
Unemployment Rate	11.2	8.5	12.0	2.7	-0.8	
Employment by Place of Work (**NAICS Industry Titles)						
Total Nonfarm 1/	26,320	26,740	25,370	-420	950	3.7%
Total Private	18,500	18,840	17,660	-340	840	4.8%
Goods Producing	5,380	5,650	5,300	-270	80	1.5%
Service Providing	20,940	21,090	20,070	-150	870	4.3%
Trade, Transportation, and Utilities	5,580	5,600	5,520	-20	60	1.1%
Information and Financial Activities	1,120	1,120	990	0	130	13.1%
Government	7,820	7,900	7,710	-80	110	1.4%
Workers in Labor/Management Disputes	0	0	0	0	0	
<i>1/ Excludes proprietors, self-employed, members of the armed services, workers in private households, and agriculture. Includes all full- and part-time wage and salary workers receiving pay during the pay period including the 12th of the month. Columns may not add due to rounding.</i>						
<i>*Prepared by the Labor Market and Economic Analysis branch using a Quarterly Benchmark process. This process uses the most recent quarter from the Unemployment Insurance Tax Reports and estimates employment from that point to present.</i>						
<i>**North American Industry Classification System</i>						
<i>***QCEW = Quarterly Census of Employment and Wages</i>						