



Grant County

Labor Area Summary

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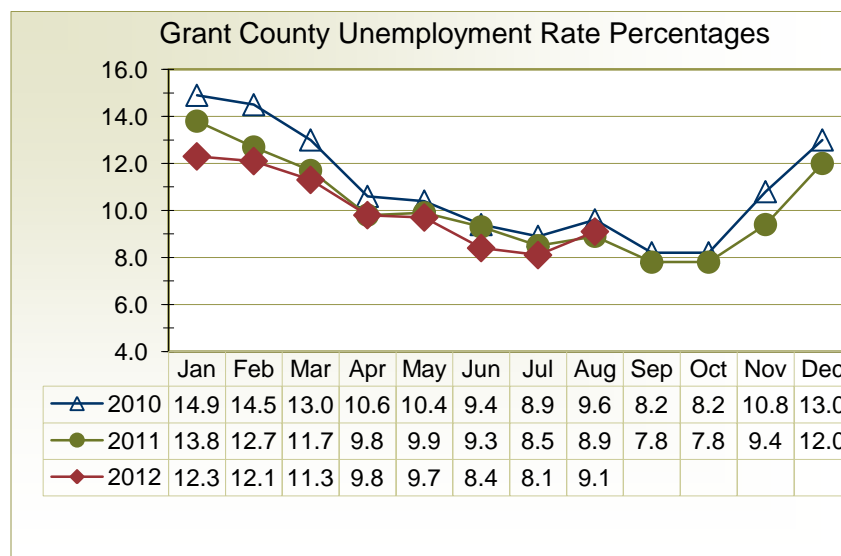
mberreth@esd.wa.gov, <http://www.esd.wa.gov/employmentdata/>

Unemployment

Grant county's preliminary unemployment rate of 9.1 percent (not seasonally adjusted) is 1 percentage point above July 2012 and 0.2 percentage points above August 2011.

Over-the-month the civilian labor force and total employment dropped while total unemployment grew. July is the peak for employment figures each year with a smaller peak in September. This normal seasonal pattern was slightly larger this year than the last two years.

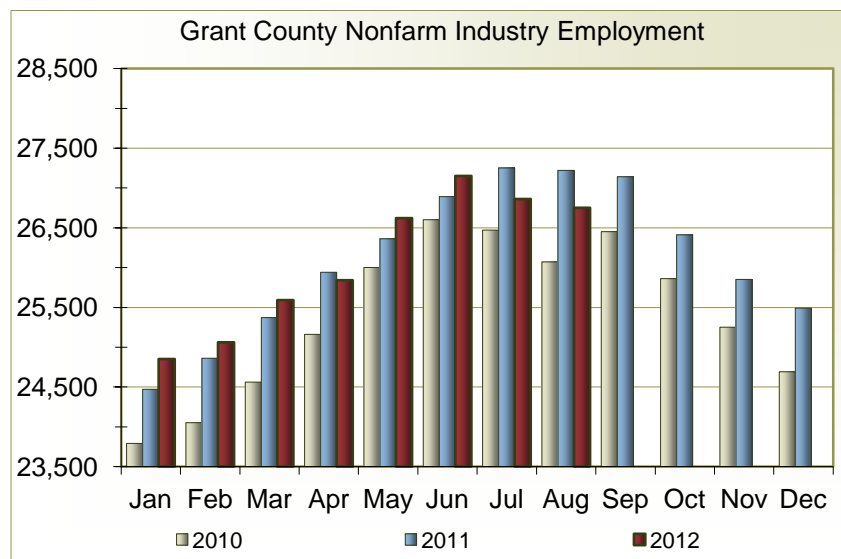
Year-over-year figures show a significant drop in the civilian labor force and total employment. Grant county has not showed many signs of discouraged workers, so a labor force drop is a little disappointing to see. During the recession there was an overall growth in the labor force while many other areas throughout the state were suffering from discouraged workers leaving the labor force. Fortunately this is only the second month this has occurred in 2012 in Grant county.



Washington state's unemployment rate of 8.5 percent (not seasonally adjusted) is 0.1 percentage points above the July 2012 figure and 0.5 percentage points below August 2011. Total employment is showing strong signs of growth as the civilian labor force dropped along with the number unemployed. Signs of discouraged workers leaving the labor force has continued this month.

Employment

Grant county was starting to show strong growth throughout the recession and into 2012. Unfortunately that growth has subsided the last two months as losses have occurred. The overall employment picture continues to show an upward trend, so these losses are not showing a significant trend at this time.



Over-the-month total nonfarm employment posted a loss due to the public sector. Private employment edged up due to the service-providing sector as the goods-producing sector shed employment. Trade, transportation, and utilities gained jobs while information and financial activities remained flat. This month shows a normal seasonal trend where nonfarm employment drops in part due to nondurable goods manufacturing posting a marginal loss.

Year-over-year total nonfarm and total private employment posted losses. The goods-producing and service-providing sectors contracted. Government employment edged up. Trade, transportation, and utilities was the only private sector to gain jobs.

Washington state's non-seasonally adjusted figures posted gains in total nonfarm employment and total private employment. The goods-producing sector posted gains through construction and manufacturing. Durable goods manufacturing was boosted by aerospace. The service-providing sector gained jobs with professional and business services posting the largest improvement. Retail trade and leisure and hospitality also posted growth this month.

Consumer confidence and consumer expectations have both posted drops this month. The leading indicator is on an overall downward trend in 2012 after a strong upward trend at the end of 2011.

Industrial production of final products dropped this month due to both consumer goods and business equipment. The national leading indicator has been on an upward trend since mid-2009 and shows a strong positive picture for future growth.

Summary Table

Labor Market Information for Grant County						
Not Seasonally Adjusted/*Updated with ***QCEW Data: December 2011						
				Change		
	Prelim Aug-12	Revised July-12	Revised Aug-11	July-12 Aug-12	Aug-11 Aug-12	Aug-11 Aug-12 %
Employment by Place of Residence						
Civilian Labor Force	42,670	45,270	43,860	-2,600	-1,190	-2.7%
Resident Employment	38,800	41,580	39,970	-2,780	-1,170	-2.9%
Unemployment	3,870	3,690	3,890	180	-20	-0.5%
Unemployment Rate	9.1	8.1	8.9	1.0	0.2	
Employment by Place of Work (**NAICS Industry Titles)						
Total Nonfarm 1/	26,750	26,860	27,220	-110	-470	-1.7%
Total Private	19,180	19,120	19,680	60	-500	-2.5%
Goods Producing	5,910	6,060	6,340	-150	-430	-6.8%
Service Providing	20,840	20,800	20,880	40	-40	-0.2%
Trade, Transportation, and Utilities	5,720	5,640	5,510	80	210	3.8%
Information and Financial Activities	1,100	1,100	1,220	0	-120	-9.8%
Government	7,570	7,740	7,540	-170	30	0.4%
Workers in Labor/Management Disputes	0	0	0	0	0	
<i>1/ Excludes proprietors, self-employed, members of the armed services, workers in private households, and agriculture. Includes all full- and part-time wage and salary workers receiving pay during the pay period including the 12th of the month. Columns may not add due to rounding.</i>						
<i>*Prepared by the Labor Market and Economic Analysis branch using a Quarterly Benchmark process. This process uses the most recent quarter from the Unemployment Insurance Tax Reports and estimates employment from that point to present.</i>						
<i>**North American Industry Classification System</i>						
<i>***QCEW = Quarterly Census of Employment and Wages</i>						