



Grant County

Labor Area Summary

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Mark A. Berreth, Regional Labor Economist

215 Bridge Street, Wenatchee, WA 98801

Voice: (509) 665-3737 FAX: (509) 665-3743

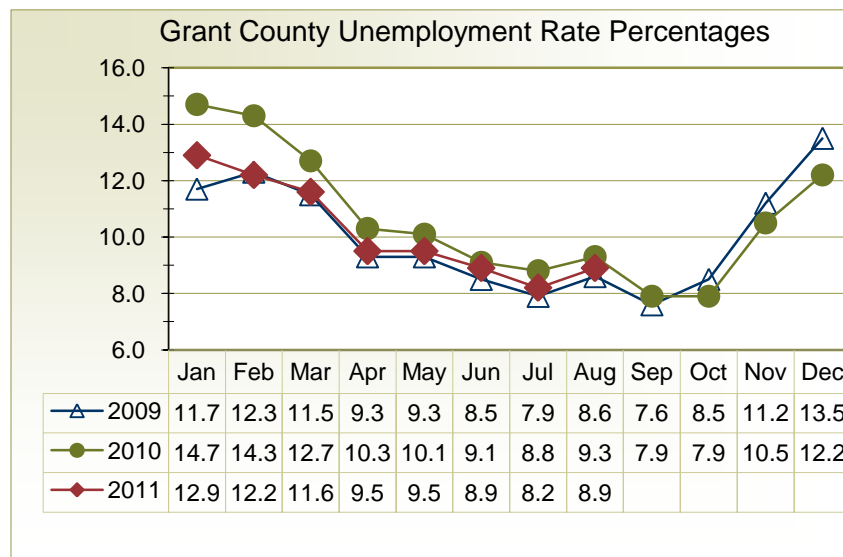
mberreth@esd.wa.gov, www.workforceexplorer.com

Unemployment

Grant County's unemployment rate of 8.9 percent (not seasonally adjusted) is 0.7 percentage points above July 2011 and 0.4 percentage points below August 2010.

The civilian labor force is down over-the-month along with resident employment. Resident employment decreased more than the labor force causing a slight increase in the number unemployed and the unemployment rate. Year-over-year the labor force and resident employment figures are growing.

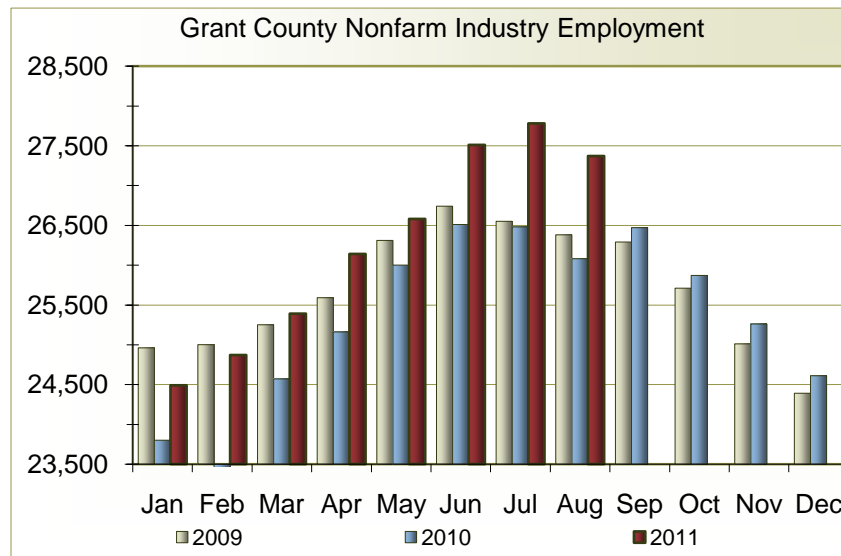
The unemployment rate has been making year-year-year drops for 11 straight months and is showing slow but steady improvement. The unemployment rates are still relatively high, but growth in the area has been increasing as illustrated by year-over-year gains in resident employment.



Washington state's unemployment rate of 8.9 percent (not seasonally adjusted) is 0.1 percentage points below the July 2011 figure and 0.4 percentage points below August 2010. The civilian labor force is down in year-over-year figures but up over-the-month. Resident employment is down in year-over-year figures along with the number unemployed. With the decrease in the number unemployed and a decrease in resident employment, it shows discouraged workers leaving the labor force.

Employment

The last three months are showing increased growth for the area and exhibit very robust growth. Improvements in the area have been gaining momentum and have been improving upon employment figures from 2009 as illustrated in the figure.



August of each year begins to show decreasing total nonfarm employment figures as peak employment is reached in July of each year. Grant county is currently in its 12th straight month of year-over-year employment gains and the growth is happening at an increasing rate the last three months.

Over-the-month total nonfarm employment and total private employment are both down. Given the seasonal nature of the area this is a normal decrease in employment figures. The only sector to post a gain was trade, transportation and utilities.

Year-over-year total nonfarm employment made a significant jump. Total private employment also made a very strong jump. Year-over-year growth is entirely coming from the private sector as government employment remained flat. The goods-producing sector gained more in volume and as a percent than the service-providing sector. Grant county continues to show its strength is well diversified, yet concentrated within the manufacturing sector.

Washington state's seasonally adjusted figures show growth in total nonfarm employment both over-the-month and year-over-year. Construction and retail trade both gained jobs over-the-month. The overall growth continues to be slow and steady.

Consumer confidence and consumer expectations have made a sharp drop this month. Since February of this year both leading indicators have been on an overall downward trend. Nondurable goods manufacturing shows real output per hour has been on an overall upward trend while real compensation per hour remained flat this month.

Summary Table

Labor Market Information for Grant County Not Seasonally Adjusted/*Updated with ***QCEW Data: December 2010						
	Change					
	Prelim Aug-11	Revised July-11	Revised Aug-10	July-11 Aug-11	Aug-10 Aug-11	Aug-10 Aug-11 %
Employment by Place of Residence						
Civilian Labor Force	43,860	45,340	43,740	-1,480	120	-0.3%
Resident Employment	39,960	41,600	39,680	-1,640	280	-0.7%
Unemployment	3,900	3,740	4,060	160	-160	-3.9%
Unemployment Rate	8.9	8.2	9.3	0.7	-0.4	
Employment by Place of Work (**NAICS Industry Titles)						
Total Nonfarm 1/	27,370	27,780	26,080	-410	1,290	4.9%
Total Private	19,870	19,940	18,580	-70	1,290	6.9%
Goods Producing	6,240	6,520	5,520	-280	720	13.0%
Service Providing	21,130	21,260	20,560	-130	570	2.8%
Trade, Transportation, and Utilities	5,800	5,760	5,490	40	310	5.6%
Information and Financial Activities	970	970	1,150	0	-180	-15.7%
Government	7,500	7,840	7,500	-340	0	0.0%
Workers in Labor/Management Disputes	0	0	0	0	0	
1/ Excludes proprietors, self-employed, members of the armed services, workers in private households, and agriculture. Includes all full- and part-time wage and salary workers receiving pay during the pay period including the 12th of the month. Columns may not add due to rounding.						
*Prepared by the Labor Market and Economic Analysis branch using a Quarterly Benchmark process. This process uses the most recent quarter from the Unemployment Insurance Tax Reports and estimates employment from that point to present.						
**North American Industry Classification System						
***QCEW = Quarterly Census of Employment and Wages						